

FX Forward Activity

by Report Date

April 1, 2011 to April 30, 2011

5144 - COMMON D - DEVELOPED

NJ DIVISION OF INVESTMENT

FUND: NJBU

View Date:

May 23, 2011



STATE STREET

Base Currency: USD - US DOLLAR

FX Description	Type Hedge	Trade Date Settle Date	Value Date Fail Days	Crossdeal	Broker Exchange Rate	Amount Purchased	Amount Sold Base Equivalent
JAPANESE YEN							
Bought JPY / Sold USD	OPEN	01 Apr 2011 OPEN	10 May 2011		MELLON BANK NA 83.187000	5,671,800,000.00 JPY	68,181,326.41 USD
Bought JPY / Sold USD	OPEN	01 Apr 2011	10 May 2011		MELLON BANK NA 83.187000	5,671,800,000.00 JPY	68,181,326.41 USD
Bought JPY / Sold USD	OPEN	01 Apr 2011 CANCEL	10 May 2011		MELLON BANK NA 83.187000	-5,671,800,000.00 JPY	-68,181,326.41 USD
Bought JPY / Sold USD	OPEN	07 Apr 2011 OPEN	24 May 2011		GOLDMAN SACHS + CO 85.087810	9,000,000,000.00 JPY	105,773,082.71 USD
Sold JPY / Bought USD	OPEN	12 Apr 2011 OPEN	16 Apr 2012		BANK OF MONTREAL 83.890000	190,725,950.65 USD	16,000,000,000.00 JPY
JAPANESE YEN Total				Local Purchased		Base Purchased	Local Sold
				14,671,800,000.00 JPY		173,954,409.12 USD	16,000,000,000.00 JPY
							Base Sold
							190,725,950.65 USD

FX PURCHASED Total		4	Base Equivalent	173,954,409.12 USD
FX SOLD Total		1	Base Equivalent	190,725,950.65 USD
FX CROSSDEAL Total		0	Base Equivalent	0.00 USD
FUND Total			Base Equivalent	364,680,359.77 USD

FX Forward Activity

Fund Summary by Report Date

April 1, 2011 to April 30, 2011

5144 - COMMON D - DEVELOPED
NJ DIVISION OF INVESTMENT

FUND: NJBU

View Date: May 23, 2011



STATE STREET.

Base Currency: USD-US DOLLAR

Local Currency	Local Purchased	Base Purchased	Local Sold	Base Sold
JAPANESE YEN	14,671,800,000.00	173,954,409.12	16,000,000,000.00	190,725,950.65

		Base Equivalent
FX PURCHASED Total	4	173,954,409.12
		Base Equivalent
FX SOLD Total	1	190,725,950.65
		Base Equivalent
FX CROSSDEAL Total	0	0.00
		Base Equivalent
FUND Total		364,680,359.77